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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

S.D. SEC. of STATE

469218

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City
2. Designation of issue: Sales Tax Revenue Bonds, Series 2005
3. Date of issue: August 24, 2005
4. Purpose of issue: finance improvements to the City's municipal utility facilities
5. Type of bond: sales tax revenue
6. Principal amount and denomination of bond: \$16,270,000; \$5,000
7. Paying dates of principal and interest:

Principal: December 1 in the years 2005 through 2009 and 2014 and 2015; June 1 and December 1 in the years 2010 through 2013; and a final maturity date of June 1, 2016

Interest: June 1 and December 1, commencing December 1, 2005

(over)

8. Amortization schedule:

<u>Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
12/1/2005	\$ 290,000	2.65%
6/1/2006 *	635,000	3.00
12/1/2006	645,000	3.00
6/1/2007 *	655,000	3.50
12/1/2007	665,000	3.50
6/1/2008 *	680,000	3.50
12/1/2008	690,000	3.50
6/1/2009 *	700,000	3.50
12/1/2009	715,000	3.50
6/1/2010	725,000	3.50
12/1/2010	740,000	3.50
6/1/2011	755,000	3.75
12/1/2011	765,000	3.75
6/1/2012	780,000	3.75
12/1/2012	795,000	3.75
6/1/2013	810,000	4.75
12/1/2013	830,000	3.60
6/1/2014 *	845,000	4.00
12/1/2014	860,000	4.00
6/1/2015 *	880,000	4.00
12/1/2015	895,000	4.00
6/1/2016	915,000	3.75

*Mandatory sinking fund payments.

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost \$3,751,501.92.

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota
(name of public body, authority or agency

)
is true and correct on this 24th day of August, 2005.

By: 
Its: Finance Officer